GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:317
ANSWERED ON:24.07.2001
STATUS OF FCI, RAMAGUNDAM
MALYALA RAJAIAH

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

e the complete details of the present financial status of the Fertilizer Corporation of India at Ramagundam?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S.B. MOOKHERJEE)

The financial status of the Ramagundam Unit of Fertilizer Corporation of India (FCI) as on 31.3.2001 (prov.) is given below :

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Equity   - Rs. 148 crore
Net fixed asset  - Rs. 53 crore
Working Capital  -   (-)  Rs. 66 crore
Profit and Loss  -   (-)  Rs. 1549.65 crore (cummulative)
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The operations of the Ramagundam unit have been suspended from 1.4.1999 due to a very high cost of production and continuous incremental losses and the expenditure on its standing charges (salary, wage and preservation cost) are met out of the budgetary support being extended to FCI by the Government.